



Library Co. of Philad.^a
Fifth Street, below Chestnut,
Philadelphia

18

Resolved, That the ^{Secretary} ~~proper officer~~
of the Co. ^{is} ~~are~~ hereby authorized to
execute & deliver an assignment of the
Mortgage of 5000 - executed by Samuel H.
Bye to Coffin & Allenius recorded in Mortgage
Book J A H p. 528 & by Coffin & Allenius
assigned to the Library - secured on Premises
1012 1/2 South 23^d St., said Mortgage being
the property of the Loganian Library.
on the payment of price and
accrued interest

On Motion of Judge Kane, adopted

No of R^d Book



12482.F.35

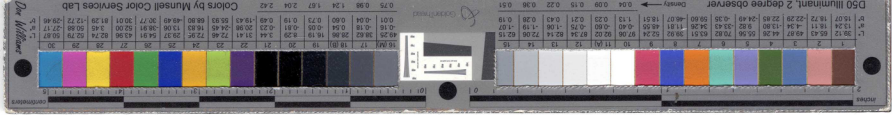
April 3rd 1879

The Finance Committee here-
with the Report of the Treasurer showing the
balance in hand.

In view of the approach
of the close of the first year in which the
Board has administered the trust under the
will of Dr. Rock, the Committee has naturally
been led to an examination of the general
subject of income and expenditure of the
three different departments into which
the library is divided. The receipts of
the library during year for the

Year (Dec ^r & estimated) as, say,	\$ 10.600
of the Loggia	2,500
of the Ridgway Branch, estimated	
but income for coming year,	12.000
Total	\$ 25.100

This being, perhaps, be reduced about
\$1000 by the Antislavery Fund Legation



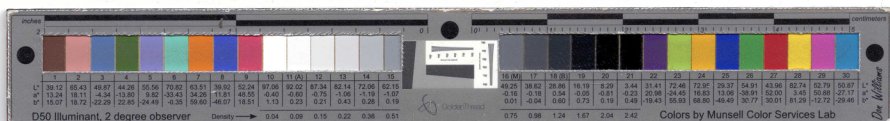
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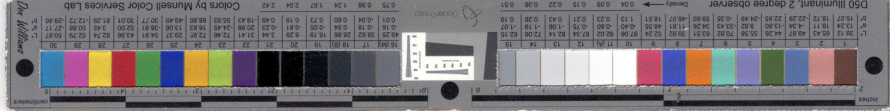
by ~~the~~ wife of S. Rush, leaving ^{about} \$24,100
per annum.

In looking over the repen-
diture side of our accounts the Committee
find that the aggregate of Salaries paid
amounts to \$7494.00, exclusive of Mrs
Mumwell's pay which seems to have
been temporary. The Committee feel
that they ought to call the attention of
the Board to the large ratio (32.1 per
cent) which Salaries bear to the total
of Income, and to suggest whether it
may not be advisable to rearrange
the whole Schedule of Salaries with a
view to greater economy.

The large out-
standing bill for binding the books of the Aca-
demic Library ought, we think, to receive the
attention of the Board as Librarian Trustees.

Wm. S. Phillips, Secy





Report of Finance
Committee
April 3/19

Librarian's Report April 3rd 1879

I respectfully report that under the authority given me last Summer to employ a cataloguer temporarily at \$20. a week I engaged first a Mr Smith, whose work was not entirely satisfactory, and afterwards Mr J. G. Barnwell. With the trained and intelligent assistance of the latter the Stock Catalogue of the Library Co., the card catalogue with its cross references, and the duplicate card catalogue for the use of the members, have now all been brought down to date. The work of moving and rearranging books at the Ridgway Branch is now nearly over for the present, and I have accordingly found myself able to dispense with Mr Barnwell's services. The labor of cataloguing, I may be permitted here to remark, occupies at the Mercantile Library of this city the whole time of four persons, while the Harvard College employs in the same work seven, and the Boston Public Library sixteen to eighteen persons. At this Library, this business, which involves the copying of each title with more or less fulness on an average seven times, has always been done, in the intervals of other work, by the Librarian & his assistants; and, if possible, it will so continue. Some 400 vols. of pamphlets still remain uncatalogued at the Ridgway Branch, together with the entire private library of Dr Rush, which contains many costly illustrated volumes as

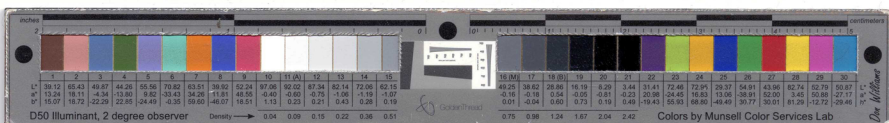
architecture and antiquities. Of the latter, however, Mr. Abbott has already made a rough list, which was published in the Liberian.

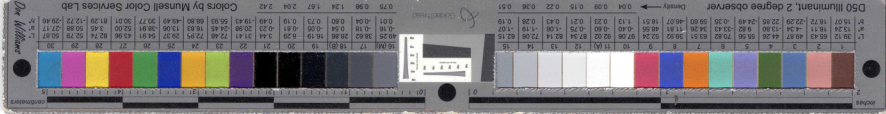
The total number of books removed to the Ridgway Branch is 49,240 of which 13,910 are Loganician. The cost of moving so far is about \$100. — The no. of visitors to the Ridgway Branch in March was 1024; the no. of books read or consulted at the Library 710; and the no. taken out 103.

Total number of visitors at the 5th Street Library in March 7040, being an average of 293 a day.

Presents

Boys at Eastwick	from	R. Case Clark
Schaff Throught Bible Lands	"	"
Shomberg on Roman Law	"	Mary D. Fox
Vertold Roman Republic	"	"
Vaughan's Sermons	"	R. Case Clark
Clark's Harmonic School	"	"
Washington Astronomical Obs ^{ns}	"	The Superintendent
Proceedings Meap's Hist Socy	"	The Society
Costuzee's practical theology	"	R. C. Clark
Rose Dunbar's mistake	"	"
Leek's Monday lectures vols	"	"
Palmer's True Success in life	"	"
Palmer on religious opinions	"	"
Story of the Bible	"	"
Schaff's Christ in Song	"	"
Newton - The wicket gate	"	"
Barvey on paper money	"	the author
Repat of City Trustees	"	Henry M. Phillips
" State Penitentiary	"	Richard Vaux
Quackenbos on ancient literature	"	R. C. Clark
Dear old stones	"	"
Bp. Stevens' Sermons	"	"
A good name	"	"
Wri on home worship	"	"
Robinson's Spiritual Songs	"	"
Agriculture of Pennsylvania	"	Capt. Plight
Journal Society of Arts vol 26	"	The Society
Schaff on New Test.	" 1 "	R. C. Clark
Gallery of portraits ywls	"	"
Units from the homograph	"	"





Reveries of Bohemia	from	R. C. Clark
Jean Lindsay	"	"
Jayne's medical almanac	"	"
Curry - Du rôle de l'alcool	"	R. C. Clark
Greek Testament	"	May D. Fox
French	"	"
Bacon - The reign of God	"	R. C. Clark
Old port manteau	"	"
Historical foundation of Christianity	"	"
The King in his beauty	"	"
Scotch Irish seeds in America	"	"
Christmas sack	"	"
Carpenter on temperance	"	"
Pusey on Daniel	"	"
Simmonds' Products of the sea	"	"
Wright's cotton circular	"	J. L. Smith
Life in Japan	"	R. C. Clark
Smull's legislative handbook	"	R. G. Jones
Guntton's autobiography	"	the author
Johnson on thorough base	"	R. C. Clark
Congressional Doc's 53 vols	"	Dep't of Interior
Penna. State Doc's 11 "	"	Legislature
Galignani's Meppen 32 "	"	Thos Balch's Est

Johnsman's Report
Apr 5 1879

The Committee on the Ridgway Branch under the
direction to consider and report upon the terms on which
Loganian Library can and ought to be allowed to use
the Book cases and shelves in the Rush Library Building

Report

That in their opinion the Loganian Library can and ought
to be allowed to use the book cases and shelves in the Rush
Library Building paying an annual rent thereof to the
Ridgway Branch, ~~to be determined~~
and that in their judgment the sum of six hundred dollars
would be a reasonable compensation for the use of the book cases
shelves in the Rush Library Building.

The committee under the direction to report whether in the
arrangement of books in the Rush Library Building there is
the best economy of space, having regard to the actual resources
of the trust estate under O'Rush's will

Report

That in their opinion the books do not occupy more
space than is necessary.

They further report

That they authorize the employment of Parit as night watchman at
\$1²⁵ per night and authorize McElbert to purchase one of Buerk's Waleham
Time Detector for \$75. and belt for \$2⁵⁰ additional, also to purchase two
five Extending Champions No 1.

They consider it inexpedient at present to employ an extra day
hand in addition to the Janitor Mc Grath.



Renal-

d

Com on Ridgway Brand

June 3. 1879.

Let it be much of the same in
relates to the day and night
hours of the day and night.
The rest of the day and night.

Treasurer's Report
To the Finance Committee

I respectfully report that the cash Balance of the Library Co is \$874.67 which will be increased to about \$1,200. - at the close of the financial Year May 1. We have paid during the past year \$844.15 for the Library Co share of the legal expenses in the Tax case, which will not occur again. Also about \$600. - to Mr. Barnwell as temporary Cataloguer & with whose services I have now dispensed.

The cash balance of the Loganian Liby is \$224.84, which will be increased to \$1,400. - at the end of the financial Year. This will be absorbed by the outstanding bill for building, and there will still be a balance due Parsons & Nicholson of over \$3,000 - which is, by agreement, to stand until it is convenient for the Loganian Liby to pay. A deduction will be made for books bound contrary to orders.

The principal of the Loganian endowment, apart from the Buckle Co rents, has increased from about \$3,200. - in 1794, the proceeds of the sale of the original building at Sixth & Walnut, to \$16,000 - in 1853 and \$25,000. - now.

The cash balance of the Building Fund is \$9,585.12, drawing one percent at the Par for Ins. on Lives. The remainder of the Building Fund consists of \$20,500. - U.S Bonds, registered, and two mortgages, one of \$5,000. - and one of \$13,000. -, both called in. The former will be paid in the course of a few months, and the latter as soon as it can be disposed of. Mr. Wheeler feels confident he can arrange it.

The cash balance of the Ridgway Manoh is \$419.59 which will be increased to about \$2,500. - at the end of the financial Year. By the terms of Dr. Rusk's will it is the duty of the Library Co - after paying all necessary taxes, charges & expenses incident to the said property, to set aside annually ten per cent

of the clear net income, to form a contingent fund." For the present year this 10% has nearly been absorbed in fitting up the building and grounds—a duty, under the will, of the executor—but all bills are now paid and there should be no difficulty in future in establishing and maintaining the Contingent Fund.

I have received from Clifford Lewis, Agent on account of the collections for 9 mo— 15.150 ..
 Supplement Expenses for 11 mo— 5.635 38
 Books & binding 1.790 04
 Annuities 2.840 .. 10.265 42
 Leaving a surplus of 4.884 58

Which has been expended thus:

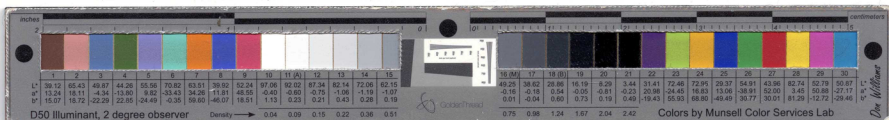
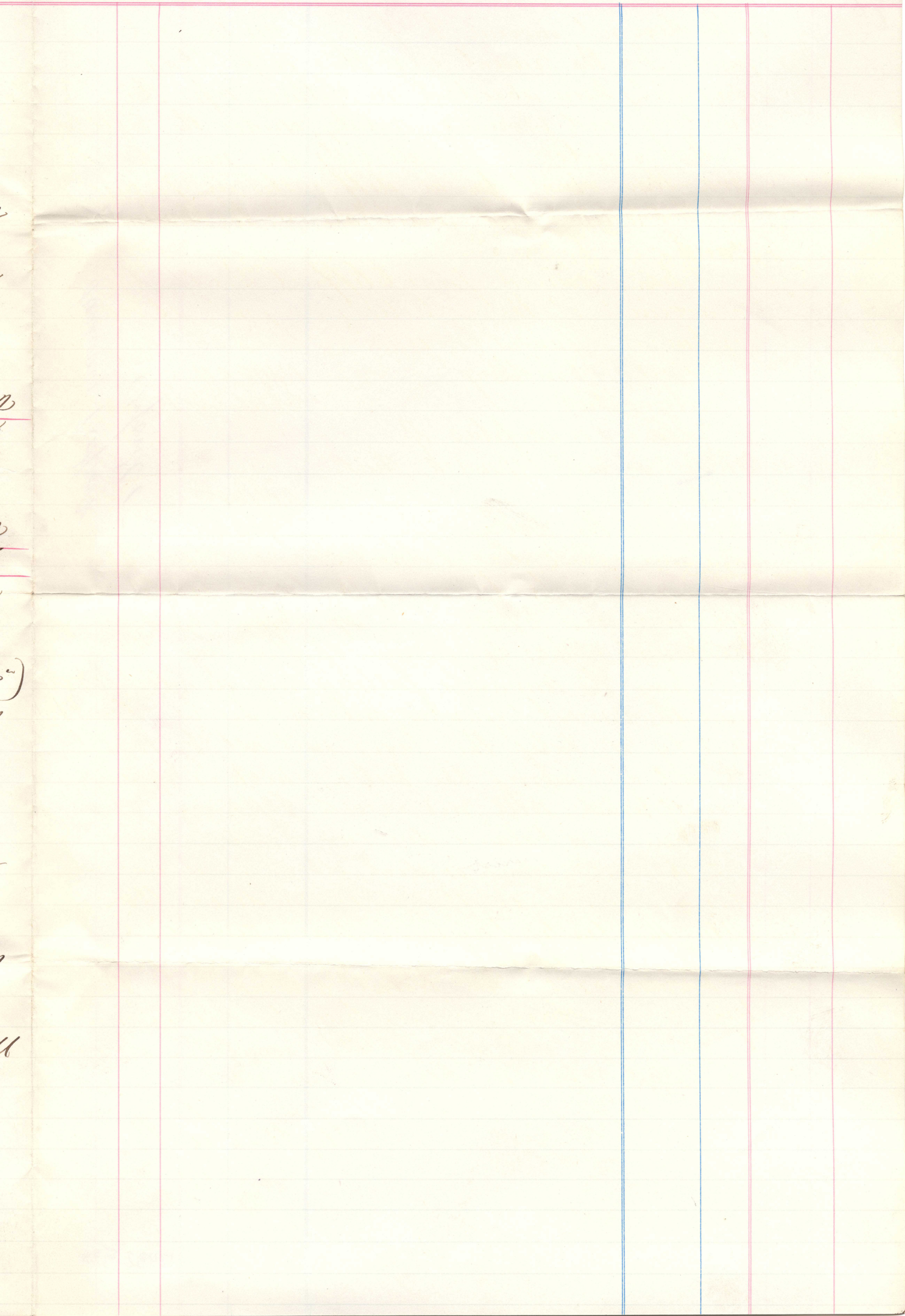
Shelving 4.073 12
 Rush on the loice 766 40 4.839 52
 Balance after orders of April 3^d \$ 45 06

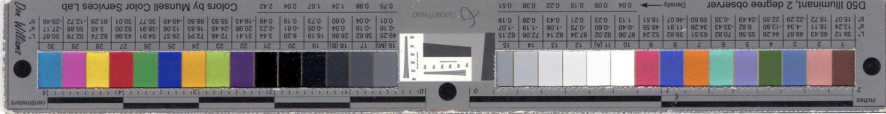
The water rents for 1879 of the Rush estate are all paid and \$1,000.— or 1/2 of the Taxes for the current year. The income of April and May will pay the annuities falling due in May (28th) and the current expenses; and Mr Lewis thinks that by 31 July the Taxes will all be paid. The cost of moving the books, which is nearly accomplished, will not exceed \$125. ..

There is a balance due our London Agent of £ 168.19.10, which is about what is usual at this season. A remittance is made in May, after the Yearly Payments have come in.

There was a balance of nearly 1000 francs in the hands of Mr Robert Lestman at the time of his decease. I have presented our claim to Mr Brook Attorney for the Executor & it will be settled either in books or money.

Lloyd R. Smith
 Treasurer
 April 1 1879





Quarantine Report
April 17

12482.F.35